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WHAT IS CLAIMED IS:

      1.   A method for monitoring and modifying securities, the method comprising the steps of:

5   providing an associated security having an associated purchase price;

setting a sell/stop price;

setting variable points;

setting a time interval;

updating an associated last sale price of the associated security after every time

10 interval;

adding the variable points to the associated purchase price, the addition rendering

a result;

subtracting the result from the associated last sale price, the subtraction rendering

an adjustment factor; and,

15   creating a new sell/stop price if the adjustment factor is greater than zero by

subtracting the adjustment factor from the associated last sale price.

      2.   A method for monitoring and modifying securities having an associated last sale price, the method comprising the steps of:

20   setting variable points;

setting a time interval;

updating the associated last sale price after the time interval;

automatically modifying an order price.

      3.   The method of claim 2, wherein setting variable points and

25 automatically modifying an order price such that the order price is the associated last sale price minus the variable points comprises the steps of:

setting a variable percentage; and,

automatically modifying an order price such that the order price is the variable

percentage less than the associated last sale price.

4.   A method for monitoring and modifying securities having an associated purchase price and an associated last sale price, the method comprising the steps of:

setting variable points;

setting a time interval;

updating the associated last sale price after the time interval;

adding the variable points to the associated purchase price, the addition rendering a result;

subtracting the result from the associated last sale price, the subtraction rendering an adjustment factor; and,

creating a sell/stop price if the adjustment factor is greater than zero.

5.   The method of claim 4, wherein creating a sell/stop price if the adjustment factor is greater than zero comprises the step of:

creating a new sell/stop price if the adjustment factor is greater than zero by subtracting the adjustment factor from the associated last sale price.

6.   The method of claim 5, wherein the process is repeated after each time interval.

7.   The method of claim 5, wherein the method further comprises the step of:

selling the associated security if the last purchase price is equal to or greater than the sell/stop price.

8.   A computer readable medium containing instructions for controlling a computer system to perform a method for monitoring and modifying

securities having an associated purchase price and an associated last sale price, the method comprising:

setting variable points;

setting a time interval;

5   updating the associated last sale price after the time interval;

adding the variable points to the associated purchase price, the addition rendering a result;

subtracting the result from the associated last sale price, the subtraction rendering an adjustment factor; and,

10   creating a sell/stop price if the adjustment factor is greater than zero.

9.   The method of claim 8, wherein creating a sell/stop price if the adjustment factor is greater than zero comprises the step of:

creating a new sell/stop price if the adjustment factor is greater than zero by

15   subtracting the adjustment factor from the associated last sale price.

10.   The method of claim 9, wherein the process is repeated after each time interval.

20   11.   The method of claim 10, wherein the method further comprises the step of:

selling the associated security if the last purchase price is equal to or greater than the sell/stop price.

25   12.   A securities monitoring apparatus comprising:

means for setting variable points;

means for setting a time interval;

means for updating the associated last sale price after the time interval;

means for adding the variable points to the associated purchase price, the addition

rendering a result;

means for subtracting the result from the associated last sale price, the subtraction rendering an adjustment factor; and,

means for creating a sell/stop price if the adjustment factor is greater than zero.

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13.   The method of claim 12, wherein means for creating a sell/stop price if the adjustment factor is greater than zero comprises the step of:

means for creating a new sell/stop price if the adjustment factor is greater than zero by subtracting the adjustment factor from the associated last sale price.

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14.   The method of claim 13, wherein the process is repeated after each time interval.

15.   The method of claim 14, wherein the method further comprises the

15   step of:

means for selling the associated security if the last purchase price is equal to or greater than the sell/stop price.

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